

Message Text

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PAGE 01 PARIS 06324 231509Z
ACTION EUR-12

INFO OCT-01 ISO-00 SSO-00 USIE-00 INRE-00 AID-05
CEA-01 CIAE-00 COME-00 EB-08 EA-10 FRB-03 INR-10
IO-13 NEA-10 NSAE-00 OPIC-03 SP-02 TRSE-00 LAB-04
SIL-01 AGRE-00 OMB-01 SS-15 /099 W
-----000184 231513Z /53

O 231458Z FEB 78
FM AMEMBASSY PARIS
TO SECSTATE WASHDC IMMEDIATE 7257
INFO WHITE HOUSE IMMEDIATE

C O N F I D E N T I A L PARIS 06324

USOECD

WHITE HOUSE PASS CEA CHAIRMAN SCHULTZE AND SHAFER

PASS TREASURY FOR WIDMAN; FEDERAL RESERVE FOR ETTIN

DEPARTMENT FOR EUR/RPE

E.O. 11652: GDS
TAGS: ECON, OECD
SUBJECT: ECONOMIC POLICY COMMITTEE, FEBRUARY 27-28
(AND RESTRICTED BUREAU FEBRUARY 27): ISSUES AND
SCENARIO - CORRECTION TO PARA 5 PARIS 6120

REF: PARIS 6120

PLEASE CORRECT PARA 5 PARIS 6120 TO READ:

WORKING PARTY 3 (FEBRUARY 16-17) ADDRESSED SIMILAR
QUESTIONS FROM THE BALANCE-OF-PAYMENTS POINT-OF-VIEW
AND CONCLUDED THAT CONTRADICTIONS IN THE PRESENT SITU-
ATION, PARTICULARLY REGARDING THE EXCHANGE MARKET DIS-
RUPTIONS CREATED BY EXCESSIVELY DIFFERENTIATED GROWTH,
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PAGE 02 PARIS 06324 231509Z

THE DESIRE TO MAINTAIN HIGH GROWTH IN THE U.S., AND
THE INABILITY OF STRONG EUROPEAN COUNTRIES TO RAPIDLY
CLOSE THE GAP NECESSITATE A COORDINATED APPROACH TO
MACRO POLICY TO PREVENT UNSUSTAINABLE PAYMENTS IM-
BALANCES ON THE ONE HAND, OR UNACCEPTABLY HIGH UNEMPLOY-
MENT ON THE OTHER. FULL TEXT OF WP-3 CHAIRMAN'S
SUMMARY REPORTED SEPTEL.

SALZMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DEVELOPMENT, COMMITTEES, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PARIS06324
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780084-0313
Format: TEL
From: PARIS USOECD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780222/aaaaaske.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 154908d1-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 78 PARIS 6120
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3505376
Secure: OPEN
Status: NATIVE
Subject: ECONOMIC POLICY COMMITTEE, FEBRUARY 27-28 (AND RESTRICTED BUREAU FEBRUARY 27): ISSUES AND SCENARIO - CORRECTION TO PARA 5 PARIS 6120
TAGS: ECON, FR, OECD
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/154908d1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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